

Quarterly Financial Report

Martin Luther King Jr. Memorial Baptist Church

Board Handout – Q2'25 vs Q3'25

Key Highlights

- Income fell from \$89.2K in Q2'25 to \$65.7K in Q3'25, a decline of about \$23.5K (-26%).
- Expenses rose from \$53.0K in Q2'25 to \$63.8K in Q3'25, an increase of about \$10.8K (+20%).
- The combination of lower income and higher expenses significantly squeezed net results this quarter.

Top 3 Income Drivers

- Building Fund declined by \$13.7K.
- Capital Restoration Fund declined by \$4.8K.
- Tithes & Offering declined by \$4.4K.

Top 3 Expense Drivers

- Grounds Maintenance & Upkeep fell by \$7.1K.
- Operational Expense rose by \$4.0K.
- Church & Office Expense fell by \$2.4K.

■■ Bottom line: Income drivers that previously sustained results contracted sharply, while expenses crept upward in multiple categories, leaving the organization with reduced financial flexibility heading into next quarter.