

Treasurer's Financial Report ending Q1 2024 (Dec'23 – Feb'24) – Supplement to Income and Expense Report

Total Income received in Q1 2024 \$63,109.85 vs Q4 2023 \$58,518.23

- **\$4,591.62 increase Q1'24 vs Q4'23**
- **\$37,809.54 received in Tithes/Offering (up \$2,211.74 from previous qtr)**
 - **\$33,206.43 in Tithes (up \$1,954.63 from previous qtr)**
 - **\$4,603.11 in General Offering (up \$257.11 from previous qtr)**
- **\$15,492.69 received in Misc Income**
 - **\$5,685.00 - Chelan House (\$1895/mo.)**
 - **\$5,100.00 - 10th St House (\$1700/mo.)**
 - **\$4,350.00 –Falam Ministries (\$1350/mo Dec-Jan.)**
 - **\$1650 -Feb (\$300 increase to supplement utility expenses)**
 - **\$325.00 – Funeral**
 - **\$32.69 - refund**
- **\$3,946.00 Received from pledge donations (Transferred to Building Fund acct)**
 - **\$249.00 – Dec**
 - **\$2,652.00 – Jan**
 - **\$1,045.00 – Feb**
- **\$2,786.00 Received for Benevolence.**
 - **\$1633.00 – Dec**
 - **\$535.00 – Jan**
 - **\$618.00 - Feb**
- **\$130.00 Received MLK Scholarship Fund**
 - **\$0 - Dec**
 - **\$20.00 – Jan**
 - **\$110.00 – Feb**
- **\$1931.00 Received in Misc. Income**
 - **294.00 – Church Anniversary**
 - **\$222.00 - Sunday School Ministry**
 - **\$50.00 -Usher Board Ministry**
 - **\$453.00 - Youth Ministry**
 - **\$912.00 – Social Justice**
- **\$1,014.62 Gain for quarterly Investment Income (received in Q1 for Q4 activity)**
 - **\$1,001.74– Faith & Works received for investment income.**
 - **\$12.15 - ABEC Investment interest**

- **\$0.73 - Money Market interest**

Income for the Q1 2024, \$63,109.85, exceeded our expenses (\$43,797.80) by \$19,312.05.

Total Expenses for Q1 2024 \$(43,797.80) vs Q4 2023 \$(50,639.21) - \$6,841.41 decrease over Q1

- **\$(19,928.62) in Salaries (please see Income and Expense statement for details)**
 - **\$5,250.12 decrease from Q4 2023**
 - **Related to timing – Some End of Month payroll posted on 3/1/24 instead of 2/29/24.**
- **\$(200.00) - Pastoral Expenses- Visiting Ministers**
 - **Rev. Jesse Chester**
- **\$(8,687.68) for Operational Management (Utilities)**
 - **Please see Income and Expense Report for all other expense details**
- **\$(4,255.75) for Church and Office Expense**
 - **Please see Income and Expense Report for specific details**
- **\$(8,363.29) for Maintenance and Upkeep (Capital Improvements, Rental repairs, Other Bldg. Maintenance, etc.)**
 - **\$(6,008.00) Rental Repair Expense – related to new floors and painting at rental (labor done by renter to save on costs)**
 - **please see Income and Expense Report for all other expenses**
- **\$(280.00) – Programs and Departments**
 - **Please see Expense Report for listed expenses**
- **\$(200.00) – Associate Min. Stipend**
 - **Rev. Michael Booker**
- **\$(289.62) -Sunday School Books**
- **\$(709.65) - Transportation Svcs.**
 - **Vehicle Ins**
- **\$(883.19) – Other Expenses**
 - **\$(624.69) Church Decorations**

- **\$(258.50) Audio Visual Repair & Upkeep expenses**

Jonikka D. Lawrence,

MLK Jr. Memorial Baptist Church Treasurer