

Treasurer's Financial Report ending Q2 2023 (March – May) – Supplement to Income and Expense Report

Relatively flat month financially. Our expenses for the quarter, (\$63,013.29), exceeded our income for the quarter, (\$60,293.72), by \$(2,719.57).

Total Income received in Q2 2023 \$60,293.72

- **\$37,935.00** received in Tithes/Offering
 - \$33,828.00 in Tithes
 - \$4,107.00 in General Offering

- **\$12,885.00** received in Rental Income
 - \$4,935.00 - Chelan House (\$1645/mo.)
 - \$4,650.00 - 10th St House (\$1550/mo.)
 - \$3,300.00 - Falam Ministries (\$1000/mo.) +\$300 paid in May to go towards June

- **\$7,121.00** Received from pledge donations (Transferred to Building Fund acct)
 - \$2882.00 – March
 - \$2566.00 – April
 - \$1673.00 - May

- **\$1,801.25** – Additional Misc. Income
 - \$1213.00 received for Benevolence.
 - \$533.00 - March
 - \$250.00 – April
 - \$430.00 - May
 - \$248.25 - Sunday School Ministry
 - \$170.00 MLK Scholarship Fund
 - \$20.00 - March
 - \$110.00 – April
 - \$40.00 May
 - \$90.00 Usher Board Ministry
 - \$75.00 - Youth Ministry
 - \$5.00 – ABEC OGH Sharing Mission

- **\$551.47** Received for quarterly Investment Income (received in Q2 for Q1 activity)
 - \$513.57 – Faith & Works received for investment income.
 - \$37.30 - ABEC Investment interest
 - \$0.60 - Money Market interest

Total Expenses for Q2 2023 \$(63,013.29)

- **\$(21,778.74)** in Salaries (please see Income and Expense statement for details)

- **\$(400.00) - Pastoral Expenses- Visiting Ministers (Good Friday)**
 - Min. Sharon Brown
 - Min. Walter Heyman
 - Min. Aaron Williams
 - Min. Alex Booker

- **\$(282.77) in Mortgage Expense – Property Taxes**
 - **\$(145.70) – Chelan House**
 - **\$(124.50) 10th St House**
 - **\$(12.57) – Church Bldg.**

- **\$(22,396.06) for Operational Management (Utilities)**
 - **\$(13,286.06) of Sewage Treatment expense was for the repair of the rental sewage system**
 - **Please see Income and Expense Report for all other expense details**

- **\$(5,713.97) for Church and Office Expense**
 - **Please see Income and Expense Report for specific details**

- **\$(9,745.72) for Maintenance and Upkeep (Capital Improvements, Rental repairs, etc.)**
 - **\$(7,367.89) for Capital Improvements**
 - **\$(4,914.86) – New Stove (purchased in March)**
 - **\$(200.00) - Re-pipe and check new stove.**
 - **\$(2,000.00) - Media Room Upgrades**
 - **\$(253.03) Audio visual expenses for streaming capabilities**

- **\$(330.43) – Programs and Departments**
 - **\$(180.43) Diaconate Board**
 - **\$(150.00) Maunday Thursday – Speaker**

- **\$(1300.00) – Associate Min. Stipend**
 - **Rev. Toni Booker**
 - **Rev. Michael Booker**
 - **Rev. Lyndon McKinney**
 - **Rev. Julie Vaughn**

- **\$(559.20) - Transportation Svcs**
 - **Vehicle Ins**

- **\$(506.40) – Other Expenses**
 - **\$(150.00) –**
 - **\$(356.40) – Audio Visual expenses**

Jonikka D. Lawrence,

MLK Jr. Memorial Baptist Church Treasurer