

Martin Luther King, Jr. Memorial Baptist Church
 Consolidated - February 2021
Balance Sheet by Month

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	December 2020	January 2021	February 2021
ASSETS			
CURRENT ASSETS			
CASH			
CHECKING ACCOUNTS			
U.S. Bank Checking	6,087.89	9,604.93	12,000.54
SAVINGS ACCOUNTS			
U.S. Bank Money Market	3,706.48	3,706.48	3,706.48
ABEC	4,328.55	4,328.55	4,328.55
Building Fund Account	127.84	127.84	127.84
King Solomon's Chest	737.50	737.50	737.50
Faith & Works Endowment F	10,753.28	10,753.28	10,753.28
Subtotal Savings Accounts	19,653.65	19,653.65	19,653.65
Subtotal Current Assets	25,741.54	29,258.58	31,654.19
FIXED ASSETS			
LAND AND BUILDINGS			
LAND & BUILDINGS			
Church	365,000.00	365,000.00	365,000.00
Content	135,000.00	135,000.00	135,000.00
Land	100,000.00	100,000.00	100,000.00
Houses	355,000.00	355,000.00	355,000.00
Playground	23,610.15	23,610.15	23,610.15
Vinson Family Educ. Wing	20,000.00	20,000.00	20,000.00
Subtotal Land And Buildings	998,610.15	998,610.15	998,610.15
EQUIPMENT			
Vehicles			

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Van	13,345.00	13,345.00	13,345.00
3rd VAN	54,300.00	54,300.00	54,300.00
Subtotal Equipment	<u>67,645.00</u>	<u>67,645.00</u>	<u>67,645.00</u>
Subtotal Fixed Assets	<u>1,066,255.15</u>	<u>1,066,255.15</u>	<u>1,066,255.15</u>
TOTAL ASSETS	<u>1,091,996.69</u>	<u>1,095,513.73</u>	<u>1,097,909.34</u>
LIABILITIES			
LONG TERM LIABILITIES			
3rd VAN	12,920.21	12,304.92	11,689.63
SHORT TERM LIABILITIES			
Payroll Taxes Payable	923.69	923.71	923.73
TOTAL LIABILITIES	<u>13,843.90</u>	<u>13,228.63</u>	<u>12,613.36</u>
FUND BALANCE			
Fund Balance	1,078,152.79	1,082,285.10	1,085,295.98
TOTAL FUND BALANCE	<u>1,078,152.79</u>	<u>1,082,285.10</u>	<u>1,085,295.98</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>1,091,996.69</u>	<u>1,095,513.73</u>	<u>1,097,909.34</u>