

MARTIN LUTHER KING, JR. MEMORIAL BAPTIST CHURCH

Trustee Ministry Board Report

December 18, 2021

4th Quarter Report

Members: Betty Adams, Helen Jones, Cynthia Blades-Woods, Treasurer: Anna Flavors, Financial Secretary: Anita George, Secretary: Theo Osifeso, Elmore Williams, Marilyn Gibbs.

As Stated in Constitution & By Laws: Article 8, Section 2: MLK Trustee Board shall be the Fiscal Agents of the Church and shall take all necessary measures for its protection, management, and upkeep, and shall perform such duties as imposed upon it by Church and the State. It shall have no power to purchase, mortgage, lease, or transfer any property without specific vote of the Church authorizing such action.

Bible Verse:

1 Peter 2:17 Show proper respect to everyone: Love the brotherhood of believers, fear God, honor the King.

Trustee Board was unable to hold the normal in person Monthly Meetings during 2021, because of the Pandemic, however we were able to have regular meetings and call meetings on Zoom as needed.

The Trustee Board supported Pastor Youngblood's needs and concerns as well as those of Auxiliaries although there were few requests again because of the Pandemic.

The Board is in the process of completing repair work on 4531 NE 10th Street Rental Property, work will be completed this week. The Board decided not to increase Rent on our Properties during 2021. Although we required Falam to update Use Agreement.

Church Van's are in good Condition.

Treasurer Sis. Cynthia Blades-Woods has completed Proposed Annual Budget, that will be presented today for Church Approval and Adoption.

Moving forward the Board decided we needed a new Insurer. We have now chosen a new Insurance Company; we believe will be more Hands On. Not just increase our rates, but inquire of concerns, updates, or additions to our

properties annually, as well the Board has a responsibility to request annual reviews of the Insurer.

MLK Trustee Board, is Blessed that Tithes and Offerings have kept up with our expenses. The Pandemic struck but our Membership has sustained our Church for the last two years. Folks we are truly Blessed. I believe the Trustee Board has managed Church funds well, and made the correct decisions at the correct time.

We will move into 2022, Financially sound however not where we would wish to be.

In His Service,

Betty Adams

Trustee Board