

Martin Luther King, Jr. Memorial Baptist Church

Consolidated - August 2021

Balance Sheet by Month

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	June 2021	July 2021	August 2021
ASSETS			
CURRENT ASSETS			
CASH			
CHECKING ACCOUNTS			
U.S. Bank Checking	4,436.50	7,347.07	6,423.63
SAVINGS ACCOUNTS			
U.S. Bank Money Market	4,444.19	4,444.22	4,444.22
ABEC	4,337.22	4,343.73	4,343.73
Building Fund Account	482.84	482.84	482.84
King Solomon's Chest	737.50	737.50	35,561.26
Faith & Works Endowment F	11,616.30	11,616.30	11,616.30
Security Deposit Savings	1,450.03	1,450.04	1,450.05
Subtotal Savings Accounts	<u>23,068.08</u>	<u>23,074.63</u>	<u>57,898.40</u>
Subtotal Current Assets	<u>27,504.58</u>	<u>30,421.70</u>	<u>64,322.03</u>
FIXED ASSETS			
LAND AND BUILDINGS			
LAND & BUILDINGS			
Church	365,000.00	365,000.00	365,000.00
Content	135,000.00	135,000.00	135,000.00
Land	100,000.00	100,000.00	100,000.00
Houses	355,000.00	355,000.00	355,000.00
Playground	23,610.15	23,610.15	23,610.15
Vinson Family Educ. Wing	20,000.00	20,000.00	20,000.00
Subtotal Land And Buildings	<u>998,610.15</u>	<u>998,610.15</u>	<u>998,610.15</u>
EQUIPMENT			

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Vehicles			
Van	13,345.00	13,345.00	13,345.00
3rd VAN	54,300.00	54,300.00	54,300.00
Subtotal Equipment	<u>67,645.00</u>	<u>67,645.00</u>	<u>67,645.00</u>
Subtotal Fixed Assets	<u>1,066,255.15</u>	<u>1,066,255.15</u>	<u>1,066,255.15</u>
TOTAL ASSETS	<u>1,093,759.73</u>	<u>1,096,676.85</u>	<u>1,130,577.18</u>
LIABILITIES			
CURRENT LIABILITIES			
Security Deposit NE 10TH	1,350.00	1,350.00	1,350.00
LONG TERM LIABILITIES			
3rd VAN	9,228.47	8,613.18	7,997.89
SHORT TERM LIABILITIES			
Payroll Taxes Payable	1,222.75	1,222.87	1,355.73
Subtotal Long Term Liabilities	<u>10,451.22</u>	<u>9,836.05</u>	<u>9,353.62</u>
TOTAL LIABILITIES	<u>11,801.22</u>	<u>11,186.05</u>	<u>10,703.62</u>
FUND BALANCE			
Fund Balance	1,081,958.51	1,085,490.80	1,119,873.56
TOTAL FUND BALANCE	<u>1,081,958.51</u>	<u>1,085,490.80</u>	<u>1,119,873.56</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>1,093,759.73</u>	<u>1,096,676.85</u>	<u>1,130,577.18</u>