

Treasurer's Report for May 31, 2021

US Bank Account Balances as of 05/31/2021

- **Main Checking - \$18,477.46**
- **Benevolence - \$3,898.50**
- **Diaconate - \$65.75**
- **Scholarship - \$13,747.17**
- **Building Fund - \$482.84**
- **Money Market - \$5,181.66 (combines US Bank Money Market and King Solomon's Chest on Balance Sheet).**

Investment Account Balances as of May 31, 2021 (Updated Quarterly)

- **ABEC - \$4,337.22**
- **Faith & Works - \$11,065.19**

As of April 2021, new contributions are being transferred to Benevolence, MWHH and Scholarship Fund. Balances prior to April may be used for the operational expenses of the church (i.e. salaries, insurance, utilities, etc.).

We continue to track all contributions and they will be transferred when financially feasible (below is a running balance per ministry as of April 30, 2021 of un-transferred funds.

- **Benevolence - \$6,297**
- **Scholarships - \$7,418**

God Bless,

Cynthia Blades Woods

MLK Jr. Memorial Baptist Church Treasurer