

Balance Sheet

06/01/2020 08:07 PM

Consolidated - May 2020

Page: 1

Current Year

ASSETS

CURRENT ASSETS

CASH

CHECKING ACCOUNTS

U.S. Bank Checking

\$10,103.44

SAVINGS ACCOUNTS

U.S. Bank Money Market

15,264.04

ABEC

4,302.69

Building Fund Account

2,627.84

King Solomon's Chest

737.50

Faith & Works Endowment F

8,115.54

Subtotal Savings Accounts

31,047.61

Subtotal Current Assets

41,151.05

FIXED ASSETS

LAND AND BUILDINGS

LAND & BUILDINGS

Church

365,000.00

Content

135,000.00

Land

100,000.00

Houses

355,000.00

Playground

23,610.15

Vinson Family Educ. Wing

20,000.00

Subtotal Land And Buildings

998,610.15

EQUIPMENT

Vehicles

Van

13,345.00

3rd VAN

54,300.00

Subtotal Equipment

67,645.00

Subtotal Fixed Assets

1,066,255.15

TOTAL ASSETS

\$1,107,406.20

Balance Sheet

	Current Year
LIABILITIES	
LONG TERM LIABILITIES	
3rd VAN	\$17,227.24
SHORT TERM LIABILITIES	
Payroll Taxes Payable	<u>2,638.75</u>
TOTAL LIABILITIES	19,865.99
FUND BALANCE	
Fund Balance	<u>\$1,087,540.21</u>
TOTAL FUND BALANCE	1,087,540.21
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$1,107,406.20</u></u>