

Balance Sheet

06/12/2019 08:07 AM

Consolidated - May 2019

Page: 1

Current Year

ASSETS

CURRENT ASSETS

CASH

CHECKING ACCOUNTS

U.S. Bank Checking

-\$7,493.38

SAVINGS ACCOUNTS

U.S. Bank Money Market

1,458.13

ABEC

4,175.79

Building Fund Account

916.96

Evangelism Ministry

1,710.88

King Solomon's Chest

737.50

Faith & Works Endowment F

17,577.58

Subtotal Savings Accounts

26,576.84

Subtotal Current Assets

19,083.46

FIXED ASSETS

LAND AND BUILDINGS

LAND & BUILDINGS

Church

365,000.00

Content

135,000.00

Land

100,000.00

Houses

355,000.00

Vinson Family Educ. Wing

20,000.00

Subtotal Land And Buildings

975,000.00

EQUIPMENT

Vehicles

Van

13,345.00

2ND VAN

1,895.00

3rd VAN

54,300.00

Subtotal Equipment

69,540.00

Subtotal Fixed Assets

1,044,540.00

TOTAL ASSETS

\$1,063,623.46

Balance Sheet

Consolidated - May 2019

06/12/2019 08:07 AM

	Current Year
LIABILITIES	
LONG TERM LIABILITIES	
3rd VAN	\$24,610.72
SHORT TERM LIABILITIES	
Payroll Taxes Payable	<u>2,135.01</u>
TOTAL LIABILITIES	26,745.73
FUND BALANCE	
Fund Balance	<u>\$1,036,877.73</u>
TOTAL FUND BALANCE	1,036,877.73
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$1,063,623.46</u></u>

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

Consolidated - March 2019 - May 2019

06/12/2019 08:03 AM

Page: 1

	Current Period	Current Budget	Year to Date	Year to Date Budget
INCOME CONTRIBUTIONS				
GENERAL INCOME				
Tithes	\$42,227.70	\$61,250.01	\$88,215.40	\$122,500.02
General Offering	10,344.97	8,750.01	15,755.51	17,500.02
ABEC OGH Sharing Mission	693.53	500.01	733.53	1,000.02
Walter Smith Scholarship	0.00	125.01	0.00	250.02
CEB Scholarship	0.00	249.99	0.00	499.98
Aderinola Osifeso Scholar	50.00	0.00	575.00	0.00
Benevolence	2,221.62	2,250.00	3,948.62	4,500.00
Building Fund	275.00	37.50	285.00	75.00
Bible Study	0.00	312.51	0.00	625.02
Resurrection Sunday	0.00	62.49	0.00	124.98
Church Anniversary	1,580.99	750.00	2,210.99	1,500.00
Black History Celebration	0.00	125.01	0.00	250.02
MLK Celebration	0.00	249.99	256.29	499.98
Men's Department	0.00	375.00	0.00	750.00
Sunday School Ministries	1,117.44	750.00	2,428.84	1,500.00
Vacation Bible School	0.00	249.99	0.00	499.98
VOP Annual Day	0.00	249.99	0.00	499.98
VOP Dues	0.00	125.01	0.00	250.02
Usher Board Ministries	1,561.53	0.00	1,841.53	0.00
Usher's Annual Day	0.00	500.01	0.00	1,000.02
Usher's Salad Bar	0.00	56.25	0.00	112.50
Usher's Dues	0.00	174.99	0.00	349.98
Women WA Purpose Ministry	0.00	624.99	220.00	1,249.98
WWAP Annual Day	0.00	2,499.99	0.00	4,999.98
WWAP Purpose Due	40.00	375.00	195.00	750.00
Youth Ministries	2,124.49	2,124.99	3,922.52	4,249.98
Amazing Grace Praise	0.00	62.49	0.00	124.98
Pastor's Anniversary	0.00	437.49	0.00	874.98
Margie Williams Ministry	365.00	375.00	748.00	750.00
Bd of Christian Education	0.00	455.01	20.00	910.02
King Solomon's Chest	0.00	6,905.67	0.00	13,811.34
Hurricane Relief Mission	0.00	750.00	0.00	1,500.00
New Disciple Ministry	50.00	249.99	295.00	499.98
Jones Family Scholarship	0.00	125.01	300.00	250.02
Patterson/George Scholars	425.00	750.00	1,470.00	1,500.00
MLK Scholarship Fund	1,497.75	750.00	4,242.30	1,500.00
Subtotal General Income	64,575.02	93,629.40	127,663.53	187,258.80
SPRING REVIVAL				
Spring Revival Contribu.	1,226.82	375.00	1,226.82	750.00
INVESTMENT INCOME				
Checking Account Interest	0.00	0.39	0.00	0.78
Investment Interest	0.00	275.01	0.00	550.02
Savings Account Interest	0.03	2.49	0.12	4.98
Subtotal Investment Income	0.03	277.89	0.12	555.78

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

Consolidated - March 2019 - May 2019

06/12/2019 08:03 AM

Page: 2

	Current Period	Current Budget	Year to Date	Year to Date Budget
MISCELLANEOUS INCOME				
Tapes/CDS	0.00	125.01	0.00	250.02
Church Rental	2,000.00	13,500.00	5,000.00	27,000.00
Miscellaneous Income	0.00	450.00	0.00	900.00
Rental Income 4531 NE10th	4,650.00	0.00	9,220.25	0.00
Rental Income 973 Chelan	5,265.00	0.00	10,530.00	0.00
Church Use	150.00	249.99	150.00	499.98
Subtotal Miscellaneous Income	<u>12,065.00</u>	<u>14,325.00</u>	<u>24,900.25</u>	<u>28,650.00</u>
TOTAL INCOME	77,866.87	108,607.29	153,790.72	217,214.58

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

Consolidated - March 2019 - May 2019

06/12/2019 08:03 AM

Page: 3

	Current Period	Current Budget	Year to Date	Year to Date Budget
EXPENSES				
GENERAL EXPENSES				
SALARIES				
Pastor's Salary	\$16,692.34	\$16,250.01	\$31,000.06	\$32,500.02
Youth Minister	1,000.00	1,500.00	2,500.00	3,000.00
Minister of Music	0.00	5,199.99	0.00	10,399.98
Administrative Assistant	4,961.25	4,975.62	9,213.75	9,951.24
Custodian	3,000.00	3,000.00	6,450.00	6,000.00
Grounds Keeper	3,704.25	2,474.01	3,704.25	4,948.02
Musician	5,600.00	0.00	10,400.00	0.00
VOP Lead Director	2,450.00	1,575.00	4,550.00	3,150.00
VOP Drummer	1,750.00	1,625.01	3,575.00	3,250.02
Treasurer	945.00	945.00	1,890.00	1,890.00
Financial Secretary	945.00	945.00	1,890.00	1,890.00
Employer Taxes	964.33	1,374.99	1,549.00	2,749.98
Tax Supplies	0.00	35.01	0.00	70.02
Subtotal Salaries	42,012.17	39,899.64	76,722.06	79,799.28
PASTORAL EXPENSES				
Pastor's Continuing Educa	0.00	125.01	555.98	250.02
Pastor's Retirement Exp.	2,480.01	2,456.67	4,960.02	4,913.34
Medical/Dental offset	1,166.66	1,749.99	2,916.65	3,499.98
Pastor's Social Security	790.50	1,175.01	1,976.25	2,350.02
Pastor's Convent & Confs	625.20	500.01	625.20	1,000.02
Pastor's Housing Expense	3,249.99	3,249.99	6,499.98	6,499.98
Pastor's Mileage Compensa	0.00	0.00	51.00	0.00
Visiting Ministers	0.00	249.99	0.00	499.98
Pastor's Cell Phone	0.00	240.00	0.00	480.00
Subtotal Pastoral Expenses	8,312.36	9,746.67	17,585.08	19,493.34
MORTGAGE EXPENSE				
Rental Prop. (McPherson)	372.00	474.99	744.00	949.98
Property Taxes	0.00	950.01	0.00	1,900.02
Prop Tax - 973 Chelan	284.88	0.00	284.88	0.00
Prop Tax - 4519 NE 10th	14.32	0.00	14.32	0.00
Subtotal Mortgage Expense	671.20	1,425.00	1,043.20	2,850.00
OPERATIONAL MANAGEMENT				
Electricity - Church Bldg	912.29	800.01	1,915.59	1,600.02
Gas - Church Building	534.24	750.00	1,464.22	1,500.00
Electric - Modular	466.50	1,374.99	1,275.10	2,749.98
Electric - MWHH	1,180.30	0.00	2,220.98	0.00
Waste / Garbage	1,127.82	999.99	2,228.42	1,999.98
Monitor Service	0.00	624.99	0.00	1,249.98
Insurance	4,796.62	3,125.01	5,873.88	6,250.02
Telephones	371.05	500.01	443.08	1,000.02
Storm Drainage - Rental	0.00	50.01	0.00	100.02
Storm Drainage - Church	0.00	1,025.01	0.00	2,050.02
Storm Drainage - MWHH	1,099.41	99.99	2,198.82	199.98
Water - MWHH	460.47	125.01	600.00	250.02
Water - Church	0.00	500.01	666.85	1,000.02
Subtotal Operational Management	10,948.70	9,975.03	18,886.94	19,950.06
CHURCH & OFFICE EXPENSE				

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

06/12/2019 08:03 AM

Consolidated - March 2019 - May 2019

Page: 4

	Current Period	Current Budget	Year to Date	Year to Date Budget
Copier Maint & Copies	599.83	500.01	969.87	1,000.02
Copier Lease	473.00	500.01	1,182.50	1,000.02
Office Equip. (Hdw/Tools)	0.00	375.00	0.00	750.00
Church Administration	260.64	624.99	566.14	1,249.98
Church Audit	0.00	1,250.01	0.00	2,500.02
Office Expense	431.82	375.00	1,563.58	750.00
Petty Cash	200.00	200.01	200.00	400.02
Church Software Program	455.00	200.01	455.00	400.02
Internet service	643.00	450.00	1,515.62	900.00
Credit Card Bill	278.19	0.00	292.41	0.00
Postage	0.00	62.49	150.00	124.98
P.O. Box Renewal	154.00	37.50	154.00	75.00
Checking Expense	467.03	50.01	531.37	100.02
Card Reader expense	640.35	0.00	1,183.99	0.00
Subtotal Church & Office Expense	4,602.86	4,625.04	8,764.48	9,250.08
MAINTENANCE AND UPKEEP				
Grounds Maintenance	191.53	187.50	1,718.07	375.00
Rental Repair Expense	350.00	0.00	350.00	0.00
Capital Improvements	12,000.00	9,999.99	12,000.00	19,999.98
Church Equipment	357.98	125.01	357.98	250.02
Janitorial Supplies	219.93	750.00	856.81	1,500.00
Kitchen Expenses	99.32	350.01	395.52	700.02
Church Building Maintenance	1,579.65	2,499.99	4,382.10	4,999.98
MWHH Building Maintenance	303.60	0.00	452.10	0.00
Security System	430.73	0.00	852.55	0.00
MWHH Repair Expense	166.22	0.00	166.22	0.00
Medium Advertisement	300.00	300.00	600.00	600.00
Subtotal Maintenance And Upkeep	15,998.96	14,212.50	22,131.35	28,425.00
PROGRAMS AND DEPARTMENTS				
MLK Celebration	0.00	125.01	0.00	250.02
Black History Celebration	0.00	50.01	0.00	100.02
Anniversary: Guest Spkr	0.00	125.01	300.00	250.02
Anniversary: Supplies	0.00	24.99	0.00	49.98
Anniversary: Food	0.00	99.99	550.00	199.98
Anniversary: Hotel	0.00	112.50	0.00	225.00
Anniversary: Travel	0.00	75.00	0.00	150.00
Pastor's Anniv. Gift	0.00	375.00	0.00	750.00
Pastor's Anniv. - Speaker	0.00	125.01	0.00	250.02
Pastor's Anniv. - Food	0.00	150.00	0.00	300.00
Pastor's Anniv. - Decorat	0.00	50.01	0.00	100.02
Ordination Services	0.00	75.00	0.00	150.00
ABEC OGH Sharing Mission	0.00	500.01	0.00	1,000.02
Benevolence	2,221.62	1,749.99	3,948.62	3,499.98
Marge Williams Ministry	0.00	999.99	108.00	1,999.98
ARISE	0.00	87.51	0.00	175.02
Voices of Praise Ministry	0.00	99.99	0.00	199.98
VOP Annual Day	0.00	162.51	0.00	325.02
Music Workshop	0.00	174.99	0.00	349.98
Dance Ministry	333.99	0.00	333.99	0.00
Diaconate Board	1,100.00	999.99	1,600.00	1,999.98
Maunday Thursday	0.00	62.49	0.00	124.98
Sunrise Breakfast	0.00	62.49	0.00	124.98
New Disciple Ministry	350.00	125.01	350.00	250.02

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

Consolidated - March 2019 - May 2019

06/12/2019 08:03 AM

Page: 5

	Current Period	Current Budget	Year to Date	Year to Date Budget
Voluntary Recognition	0.00	75.00	0.00	150.00
Men's Department	177.74	425.01	477.74	850.02
Usher Board Ministry	50.00	18.75	50.00	37.50
Usher's Annual Day	500.00	137.49	500.00	274.98
UCCU Church Support	175.00	243.75	325.00	487.50
UCCU Souvenir Book	0.00	18.75	0.00	37.50
Women With A Purpose	150.00	549.99	150.00	1,099.98
WWAP Annual Day	0.00	3,750.00	0.00	7,500.00
Mission	0.00	0.00	250.00	0.00
WWAP Prayer Breakfast	0.00	200.01	0.00	400.02
Father's Day Program	0.00	75.00	0.00	150.00
5th Sunday Speakers	300.00	249.99	500.00	499.98
Board of Christian Educat	0.00	1,487.49	0.00	2,974.98
CB-Ed: Adult Ldrshp Trng	0.00	375.00	0.00	750.00
CB-Ed: Youth Ldrshp Trng	0.00	249.99	0.00	499.98
Saturday School	0.00	200.01	0.00	400.02
Graduation Ceremony	275.00	0.00	275.00	0.00
Graduation Gifts & Food	300.00	0.00	300.00	0.00
Scholar: Leon&Ruby Jones	0.00	249.99	300.00	499.98
Scholar: Makeia Murphy	0.00	249.99	0.00	499.98
Scholar: MLK Fund	1,497.75	1,250.01	4,242.30	2,500.02
Scholar: Patterson/George	125.00	375.00	1,170.00	750.00
Scholar: A. Osifeso	25.00	0.00	550.00	0.00
Nursing Home Ministry	0.00	37.50	0.00	75.00
Subtotal Programs And Departments	7,581.10	16,631.22	16,280.65	33,262.44
ASSOCIATE MINISTERS				
Assoc Min Stipend	400.00	875.01	800.00	1,750.02
Outside Church Program	500.00	0.00	500.00	0.00
Subtotal Associate Ministers	900.00	875.01	1,300.00	1,750.02
YOUTH MINISTRIES				
Youth Retreat	1,200.00	1,625.01	1,200.00	3,250.02
Playground	3,002.45	1,429.74	6,177.31	2,859.48
Mother Day Flowers	0.00	24.99	0.00	49.98
Fish Fry	0.00	200.01	0.00	400.02
Youth Department	0.00	125.01	310.00	250.02
Feeding Homeless	0.00	150.00	0.00	300.00
Subtotal Youth Department	0.00	275.01	310.00	550.02
Praise Dance Uniforms	0.00	187.50	0.00	375.00
Subtotal Youth Ministries	4,202.45	3,742.26	7,687.31	7,484.52
SUNDAY SCHOOL MINISTRIES				
Sunday School Books (UMI)	0.00	924.99	538.54	1,849.98
Sunday School Materials	0.00	350.01	0.00	700.02
Sunday School Food	150.00	0.00	150.00	0.00
Christmas Program	0.00	200.01	750.00	400.02
Easter Sunday Program	500.00	125.01	500.00	250.02
Subtotal Sunday School Ministries	650.00	1,600.02	1,938.54	3,200.04
VACATION BIBLE SCHOOL				
VBS Food	0.00	162.51	0.00	325.02
VBS Registration Supplies	0.00	37.50	0.00	75.00

Martin Luther King, Jr. Memorial Baptist Church

Income and Expense Statement

Consolidated - March 2019 - May 2019

06/12/2019 08:03 AM

Page: 6

	Current Period	Current Budget	Year to Date	Year to Date Budget
VBS Craft Supplies	0.00	50.01	0.00	100.02
VBS Adults	0.00	125.01	0.00	250.02
Subtotal Vacation Bible School	0.00	375.03	0.00	750.06
TRANSPORTATION SERVICES				
Church Van	0.00	249.99	0.00	499.98
Church Van Purchase	0.00	1,850.01	0.00	3,700.02
Vehicle Repairs & Expense	0.00	375.00	0.00	750.00
Gasoline	254.38	150.00	371.83	300.00
Subtotal Transportation Services	254.38	2,625.00	371.83	5,250.00
SPRING REVIVAL				
Spring Revival Luncheon	301.22	62.49	301.22	124.98
Spring Revival Advertise	0.00	24.99	0.00	49.98
SPEAKER_STIPEND	900.00	225.00	900.00	450.00
SPEAKER_Airfare/Hotel	878.80	187.50	878.80	375.00
Subtotal Spring Revival	2,080.02	499.98	2,080.02	999.96
OTHER EXPENSES				
Miscellaneous	0.00	1,875.00	0.00	3,750.00
Music Service & Repairs	0.00	500.01	0.00	1,000.02
Subtotal Other Expenses	0.00	2,375.01	0.00	4,750.02
TOTAL EXPENSES	98,214.20	108,607.41	174,791.46	217,214.82
EXCESS INCOME\EXPENSES	-\$20,347.33	-\$0.12	-\$21,000.74	-\$0.24