

March 17, 2018

Trustee 1st Quarter Report

Thanks for electing us to the office of Trustee, Our goals : fund church expense, and to insure the church is protect for all Financial Liabilities. All praise to God, We ask for your prays,that God will be done,that he may continue to strength us, give us sound judgement, and the willingness to service.

I, how we function

II, funding

Funded \$9602, Programs and Departments requests

Funded 9362. Building and Grounds

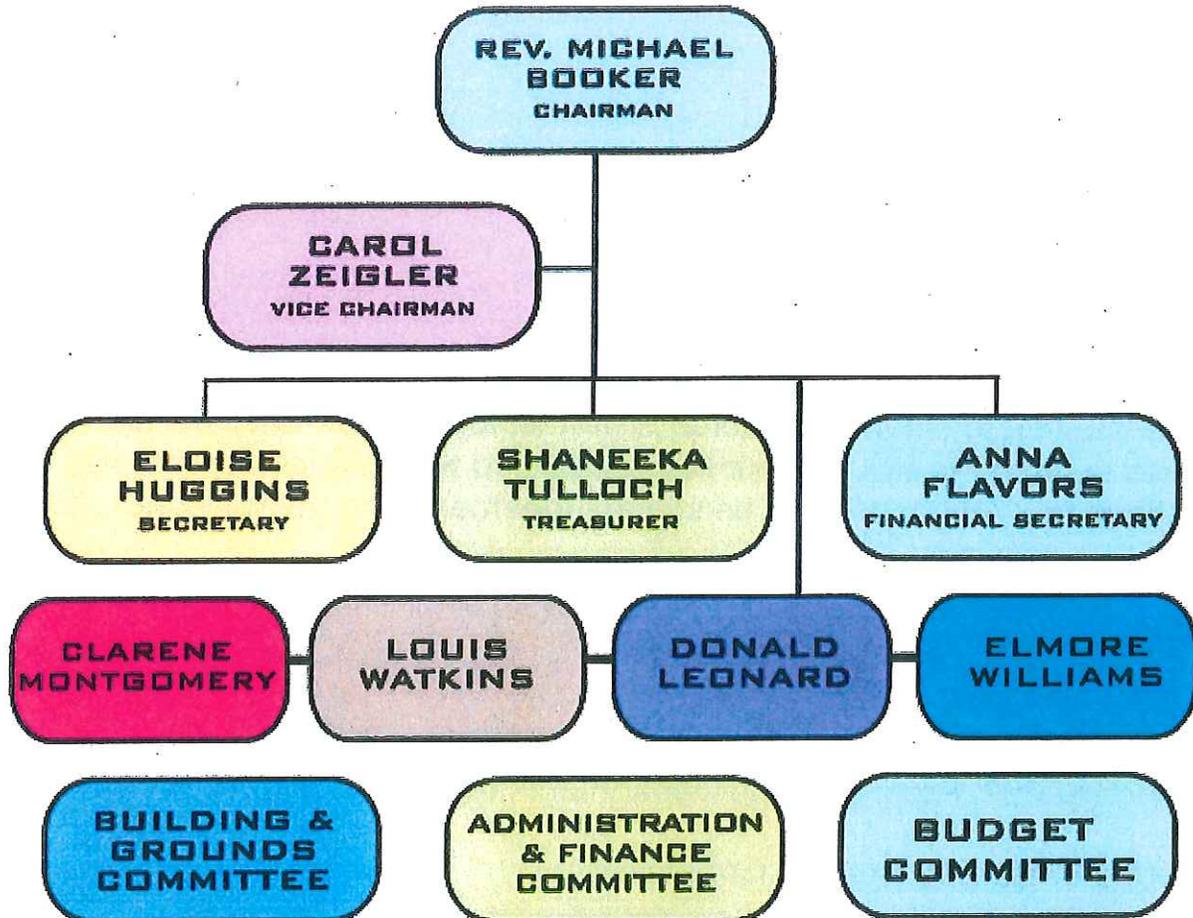
III, new object

Expand count team

Your in Christ

Rev Michael Booker

MLK BAPTIST CHURCH TRUSTEE BOARD



BUILDING & GROUNDS COMMITTEE

Members:
Elmore Williams, Chair
Donald Leonard
Louis Watkins
Clarene Montgomery

Responsible for managing repairs and oversight of all remodeling projects: Playground, women and men's restrooms, church signage, security cameras, sanctuary cameras, replace doors, repair deck on rental house, painting of church, upgrade narthex and repair church parking lot.
They will report their monthly activities to the Board. They have a budget of \$40,000.00

ADMINISTRATION & FINANCE COMMITTEE

Members:
Shaneeeka Tulloch, Chair
Rev. Michael Booker
Anna Flavors

Responsible for the count teams, church employees, liaison between department heads and Pastor, create financial reports, create a recommendation for church expansion insure all fixed costs are paid, reconcile the trustee budget to church's budget, promote the motto "Is it in the budget, does the Pastor know about it?"

BUDGET COMMITTEE

Members:
Anna Flavors, Chair
Clarene Montgomery
Carol Zeigler
Eloise Huggins

Responsible for processing funding requests, creating spending timeline, and reporting their monthly activities to the Board.
They have \$33,000.00 to fund church programs such as Revivals, Vacation Bible School, youth convention, WWAP convention, guest speakers, scholarship payments, feeding the homeless, etc.

MLK Baptist Church Trustee Working Budget

Total Cash as of January 1, 2018	\$140,000.00
Fixed Costs for January, 2018	-\$25,000.00
Balance	\$115,000.00
Reserved	-\$75,000.00
Working Capital as of January 28, 2018	\$40,000.00

So, this example tells us the first of the month we have \$40,000.00 to fund variable costs and any special requests that are not in the budget. This acts as our guide for making decisions. WE depend on cash flow to replenish our working capital that will allow us to pay fixed and variable costs on an ongoing basis.