

Balance Sheet

03/16/2018 08:07 AM

Consolidated - February 2018

Page: 1

	Current Year	Previous Year
ASSETS		
CURRENT ASSETS		
CASH		
CHECKING ACCOUNTS		
U.S. Bank Checking	\$16,087.47	\$82,369.93
SAVINGS ACCOUNTS		
U.S. Bank Money Market	11,457.40	1,457.02
ABEC	40,367.05	18,021.36
Makeia Murphy Scholarship	4,632.85	5,632.85
Building Fund Account	519.96	1,420.64
Playground Fund	13,146.48	0.00
Evangelism Ministry	1,710.88	1,710.88
King Solomon's Chest	19,025.00	0.00
Audio/Visual Equipment	0.00	3,318.10
Faith & Works Endowment F	32,552.58	7,111.99
Subtotal Savings Accounts	123,412.20	38,672.84
Subtotal Current Assets	139,499.67	121,042.77
FIXED ASSETS		
LAND AND BUILDINGS		
LAND & BUILDINGS		
Church	365,000.00	365,000.00
Content	135,000.00	135,000.00
Land	100,000.00	100,000.00
Houses	355,000.00	355,000.00
Vinson Family Educ. Wing	20,000.00	20,000.00
Subtotal Land And Buildings	975,000.00	975,000.00
EQUIPMENT		
Vehicles		
Van	13,345.00	13,345.00
2ND VAN	1,895.00	1,895.00
3rd VAN	54,300.00	54,300.00
Subtotal Equipment	69,540.00	69,540.00
Subtotal Fixed Assets	1,044,540.00	1,044,540.00
TOTAL ASSETS	\$1,184,039.67	\$1,165,582.77

Balance Sheet

03/16/2018 08:07 AM

Consolidated - February 2018

Page: 2

	Current Year	Previous Year
LIABILITIES		
LONG TERM LIABILITIES		
3rd VAN	\$33,840.07	\$41,223.55
SHORT TERM LIABILITIES		
Payroll Taxes Payable	1,443.34	782.37
TOTAL LIABILITIES	<u>35,283.41</u>	<u>42,005.92</u>
FUND BALANCE		
Fund Balance	<u>\$1,148,756.26</u>	<u>\$1,123,576.85</u>
TOTAL FUND BALANCE	<u>1,148,756.26</u>	<u>1,123,576.85</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$1,184,039.67</u></u>	<u><u>\$1,165,582.77</u></u>