

Martin Luther King, Jr. Memorial Baptist Church
Income and Expense Statement
 Consolidated - December 2016 - February 2017

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Current Period Current Budget Prior Year

	Current Period	Current Budget	Prior Year
INCOME CONTRIBUTIONS			
GENERAL INCOME			
Tithes	\$34,728.00	\$45,374.10	\$36,943.00
General Offering	5,456.94	7,500.00	5,739.47
ABEC OGH Sharing Mission	158.00	500.01	83.70
Walter Smith Scholarship	105.00	0.00	222.00
Educational Academy	0.00	0.00	20.00
Benevolence	2,033.81	1,749.99	1,804.00
Building Fund	11.00	37.50	10.00
Church Anniversary	2,482.44	5,500.00	250.00
Black History Celebration	0.00	500.00	0.00
MLK Celebration	0.00	1,000.00	0.00
Sunday School Ministries	689.26	1,250.01	481.20
Voices of Praise Ministry	0.00	0.00	10.00
VOP Annual Day	0.00	249.99	0.00
VOP Dues	25.00	125.01	240.00
Usher Board Ministries	75.00	0.00	125.00
Usher's Dues	0.00	174.99	0.00
Women WA Purpose Ministry	10.00	0.00	145.00
WWAP Prayer Breakfast	0.00	62.49	0.00
WWAP Retreat	0.00	375.00	0.00
WWAP Annual Day	58.50	0.00	0.00
WWAP Purpose Due	105.00	406.26	5.00
Youth Ministries	725.41	0.00	696.04
Youth Retreat	0.00	0.00	2,746.17
Youth Fund Raiser	0.00	5,375.01	0.00
Margie Williams Ministry	255.00	0.00	180.00
Bd of Christian Education	0.00	1,125.00	1,451.00
Medium Advertisement	0.00	75.00	0.00
Capital Improvement (CIC)	0.00	0.00	700.00
Souvenir Book	4,267.50	0.00	0.00
New Member	0.00	162.51	0.00
MLK Jr. Renewable Scholar	500.00	750.00	40.00
Dollars for Scholars	971.75	999.99	472.00
Old Fashion Homecoming	0.00	249.99	0.00
Outreach & Evangelism	0.00	0.00	75.00
Subtotal General Income	52,657.61	73,542.85	52,438.58
INVESTMENT INCOME			
Checking Account Interest	0.00	0.39	0.00
Investment Interest	56.63	39.99	33.51
Savings Account Interest	0.00	7.50	0.00
Subtotal Investment Income	56.63	47.88	33.51
MISCELLANEOUS INCOME			
Tapes/CDS	0.00	125.01	0.00
Church Rental	2,600.00	1,500.00	2,000.00
Miscellaneous Income	55.60	0.00	0.00
Rental Income 4531 NE10th	4,200.00	4,200.00	4,100.00
Rental Income 973 Chelan	4,335.00	4,050.00	4,185.00
Church Use	275.00	249.99	350.00
Subtotal Miscellaneous Income	11,465.60	10,125.00	10,635.00
TOTAL INCOME	64,179.84	83,715.73	63,107.09

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	Current Period	Current Budget	Prior Year
EXPENSES			
GENERAL EXPENSES			
SALARIES			
Pastor's Salary	\$6,037.50	\$6,037.50	\$5,250.00
Youth Minister	1,500.00	1,500.00	0.00
Minister of Music	2,700.00	5,400.00	0.00
Administrative Assistant	4,725.00	4,402.53	0.00
Custodian / Maintenance	3,680.00	2,760.00	2,205.00
Grounds Keeper	0.00	50.00	0.00
Musician	4,225.00	0.00	4,750.00
VOP Lead Director	0.00	0.00	1,000.00
VOP Drummer	1,350.00	1,467.51	1,350.00
Treasurer	750.00	750.00	750.00
Financial Secretary	750.00	750.00	750.00
Employer Taxes	766.40	375.00	427.21
Tax Supplies	0.00	140.00	0.00
Subtotal Salaries	26,483.90	23,632.54	16,482.21
PASTORAL EXPENSES			
Visiting Ministers	0.00	75.00	0.00
MORTGAGE EXPENSE			
Rental Prop. (McPherson)	1,036.00	474.99	1,028.00
Mortgage Interest (ABEC)	0.00	0.00	110.95
Subtotal Mortgage Expense	1,036.00	474.99	1,138.95
OPERATIONAL MANAGEMENT			
Electricity - Church Bldg	682.32	699.99	659.61
Gas - Church Building	1,209.75	624.99	1,141.01
Electric - Modular	597.12	300.00	521.66
Electric - MWHH	1,089.63	750.00	1,071.80
Waste / Garbage	772.92	800.01	772.92
Insurance	1,051.67	3,000.00	1,576.42
Telephones	652.20	1,125.00	953.44
Storm Drainage - Rental	41.19	50.01	39.60
Storm Drainage - Church	946.51	750.00	910.13
Storm Drainage - MWHH	97.62	200.01	39.60
Water - MWHH	104.80	187.50	187.30
Water - Church	624.60	375.00	452.90
Subtotal Operational Management	7,870.33	8,862.51	8,326.39
CHURCH & OFFICE EXPENSE			
Copier Maint & Copies	269.25	150.00	119.87
Copier Lease	706.29	705.00	569.18
Office Equip. (Hdw/Tools)	0.00	249.99	0.00
Church Administration	64.28	900.00	339.29
Church Audit	0.00	1,250.01	0.00
Office Expense	370.35	300.00	107.47
Petty Cash	0.00	99.99	0.00
Church Software Program	204.00	200.01	0.00
Internet service	51.00	212.49	28.38
Church Supplies	134.00	0.00	0.00
Postage	169.29	62.49	147.00
P.O. Box Renewal	0.00	37.50	0.00
Checking Expense	104.75	37.50	12.75

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	Current Period	Current Budget	Prior Year
Pay Pal Expense	6.17	0.00	14.50
Subtotal Church & Office Expense	2,079.38	4,204.98	1,338.44
MAINTENANCE AND UPKEEP			
Grounds Maintenance	0.00	375.00	1,077.47
Capital Improvements	3,479.00	2,499.99	0.00
Church Equipment	0.00	249.99	0.00
Janitorial Supplies	103.72	500.01	361.48
Kitchen Expenses	528.26	450.00	226.57
Church Building Maintenan	723.77	1,749.99	1,338.93
MWHH Building Maintenance	1,702.59	0.00	524.71
Security System	430.67	375.00	344.83
Medium Advertisement	300.00	300.00	600.00
Subtotal Maintenance And Upkeep	7,268.01	6,499.98	4,473.99
PROGRAMS AND DEPARTMENTS			
MLK Celebration	478.99	400.00	600.00
Black History Celebration	0.00	200.00	0.00
Church Anniversary	50.00	0.00	0.00
Anniversary: Guest Spkr	200.00	200.00	0.00
Anniversary: Supplies	300.00	1,000.00	0.00
Anniversary: Decorations	0.00	300.00	100.00
Anniversary: Food	700.00	4,050.00	450.00
Anniversary: Hotel	0.00	1,125.00	272.28
Anniversary: Travel	0.00	500.00	240.96
Souvenir book	0.00	1,500.00	0.00
Fall Revival	120.00	0.00	83.95
Fall Revival Luncheon	239.94	0.00	0.00
Fall Revival Food	-27.77	0.00	0.00
Old Fashion Homecoming	0.00	75.00	0.00
ABEC OGH Sharing Mission	0.00	500.01	820.14
Benevolence	2,028.81	1,749.99	1,799.00
Marge Williams Ministry	0.00	375.00	0.00
VOP Annual Day	0.00	200.00	0.00
Diaconate Board	0.00	800.01	500.00
Pulpit Search Committee	0.00	3,000.00	0.00
Hospitality Ministry	0.00	0.00	166.07
New Member Ministry	0.00	75.00	0.00
Men's Department	50.00	0.00	0.00
Usher Board Ministry	0.00	18.75	25.00
UCCU Church Support	75.00	125.01	100.00
WWAP Retreat	0.00	500.01	0.00
Mission	0.00	999.99	0.00
Bible pageant, Out Reach	0.00	150.00	0.00
5th Sunday Speakers	0.00	125.01	250.00
Board of Christian Educat	0.00	0.00	412.50
Educational Support Comm	0.00	450.00	0.00
CB-Ed: Christian Library	0.00	249.99	0.00
CB-Ed: Adult Ldrshp Trng	0.00	50.01	0.00
CB-Ed: Youth Ldrshp Trng	0.00	75.00	0.00
Scholar: \$s for Scholars	966.75	0.00	442.00
Nursing Home Ministry	0.00	37.50	0.00
Subtotal Programs And Departments	5,181.72	18,831.28	6,261.90

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ASSOCIATE MINISTERS			
Assoc Min Stipend	400.00	375.00	500.00
Assoc Min Education	0.00	62.49	0.00
Subtotal Associate Ministers	<u>400.00</u>	<u>437.49</u>	<u>500.00</u>
YOUTH MINISTRIES			
Youth Retreat	0.00	1,749.99	2,291.15
Fish Fry	0.00	174.99	0.00
Youth Department	0.00	3,375.00	0.00
Subtotal Youth Ministries	<u>0.00</u>	<u>5,299.98</u>	<u>2,291.15</u>
SUNDAY SCHOOL MINISTRIES			
Sunday School Books (UMI)	582.39	624.99	612.15
Christmas Program	200.00	0.00	0.00
Valentine Social	0.00	0.00	75.00
Subtotal Sunday School Ministries	<u>782.39</u>	<u>624.99</u>	<u>687.15</u>
TRANSPORTATION SERVICES			
Church Van	0.00	99.99	0.00
Vehicle Repairs & Expense	0.00	249.99	0.00
Gasoline	-32.01	150.00	64.37
Subtotal Transportation Services	<u>-32.01</u>	<u>499.98</u>	<u>64.37</u>
OTHER EXPENSES			
Miscellaneous	100.10	0.00	120.94
Music Equipment	713.90	0.00	0.00
Music Service & Repairs	0.00	375.00	230.32
Projector equip & install	0.00	0.00	5,277.99
Subtotal Other Expenses	<u>814.00</u>	<u>375.00</u>	<u>5,629.25</u>
TOTAL EXPENSES	<u>51,883.72</u>	<u>69,818.72</u>	<u>47,193.80</u>
EXCESS INCOME\EXPENSES	<u>\$12,296.12</u>	<u>\$13,897.01</u>	<u>\$15,913.29</u>

Martin Luther King, Jr. Memorial Baptist Church

Balance Sheet

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Current Year

		Current Year
ASSETS		
CURRENT ASSETS		
CASH		
CHECKING ACCOUNTS		
U.S. Bank Checking		\$80,526.33
SAVINGS ACCOUNTS		
U.S. Bank Money Market		1,457.02
ABEC		18,021.36
Makeia Murphy Scholarship		5,632.85
Building Fund Account		1,420.64
Evangelism Ministry		1,710.88
Audio/Visual Equipment		3,318.10
Faith & Works Endowment F		7,111.99
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Subtotal Savings Accounts		38,672.84
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Subtotal Current Assets		119,199.17
FIXED ASSETS		
LAND AND BUILDINGS		
LAND & BUILDINGS		
Church		365,000.00
Content		135,000.00
Land		100,000.00
Houses		355,000.00
Vinson Family Educ. Wing		20,000.00
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Subtotal Land And Buildings		975,000.00
EQUIPMENT		
Vehicles		
Van		13,345.00
2ND VAN		1,895.00
3rd VAN		54,300.00
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Subtotal Equipment		69,540.00
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Subtotal Fixed Assets		1,044,540.00
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TOTAL ASSETS		\$1,163,739.17
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Balance Sheet

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	Current Year
LIABILITIES	
LONG TERM LIABILITIES	
3rd VAN	\$41,223.55
SHORT TERM LIABILITIES	
Payroll Taxes Payable	<u>782.37</u>
TOTAL LIABILITIES	42,005.92
FUND BALANCE	
Fund Balance	<u>\$1,121,733.25</u>
TOTAL FUND BALANCE	1,121,733.25
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$1,163,739.17</u></u>